SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 178(2) of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Agents and Brokers," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

## 178.

- (2) No examination shall be required of an applicant:
- (i) [(2) An applicant] For a renewal license.
- (ii) [(i)] Who held a license as a life and/or health insurance agent in force on June 1, 1963, or
- (iii) [(ii) Any individual] Who was so qualified at the time he was inducted into or enlisted in the armed forces of the United States [, shall not be required to submit to such an examination for qualification as the same kind or kinds of insurance.]; or
- (iv) [(iii) Nor shall the written examination provided for in this section be required of an applicant for a license to act as a life insurance agent for an insurance company if at least 80% of the premiums received by such company during the calendar year preceding the date of application were paid on policies which stipulate payment of premiums on a weekly basis; nor an applicant who shall act under a For restricted license as an agent only with respect to selling credit life and/or credit accident and health insurance to a borrower of money or a purchaser of goods in connection with a specific loan or credit transaction.
- (v) [(iv)] At the discretion of the Commissioner the written examination provided for in this section shall not be required of an applicant for a license who has been conferred the Chartered Life Underwriter (C.L.U.) designation by The American College of Life Underwriters and who is a member, in good standing, of The American Society of Chartered Life Underwriters.
- SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1969.

Approved April 23, 1969.

## CHAPTER 191

## (House Bill 1400)

AN ACT to add new Section 424A 422A to Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Group Life Insurance," to follow immediately after Section 424 422 thereof to provide dependency insurance under group policies for coverage of spouses and minor children.

SECTION 1. Be it enacted by the General Assembly of Maryland, That new Section 424A 422A be and it is hereby added to Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Group Life Insurance," to follow immediately after Section 424 422 thereof and to read as follows: